

AGENDA TOWN COUNCIL PUBLIC HEARING At Richlands Town Hall June 8, 2021 5:30pm

- I. Call Hearing to Order
- II. Receive Public Comment to consider:
 - 1) Budget for fiscal year 2021-2022 Town of Richlands proposes to adopt a real estate tax rate of \$0.2175 per \$100.00 of assessed valuation, which is an increase on the current rate of \$0.0575 per \$100 of assessed valuation. Richlands Code of Ordinances, Title III, § 35.01, *et seq.*;
 - 2) Budget for fiscal year 2021-2022 Meals tax rate will remain at the current rate of 6%. Richlands Code of Ordinances, Title IV, § 35.30, *et seq.*;
 - 3) Budget for fiscal year 2021-2022 Motor vehicle license fee will remain at the current rate of \$10 annually. Richlands Code of Ordinances, Title VII, § 77.02, *et seq.*;
 - 4) Budget for fiscal year 2021-2022 Mobile home license fee will remain at the current rate of \$20 annually. Richlands Code of Ordinances, Title IV, § 35.30, *et seq.*;
 - 5) Budget for fiscal year 2021-2022 Proposed garbage rate increase of 15% for residential and commercial garbage collection Richlands Code of Ordinances, Title VI, § 50.13, *et seq*.
 - 6) Budget for fiscal year 2021-2022 Proposed cigarette tax rate increase to \$0.20 per pack from current rate of \$0.10 per pack. Rate increase equal to \$0.10 per pack.
 - 7) Budget for fiscal year 2021-2022 Town of Richlands proposes to adopt a personal property tax rate of \$0.2175/\$100 of assessed property value, which is a new proposed tax.

- 8) Budget for fiscal year 2021-2022 White goods/leaf/limb collection service will not have an added fee for the proposed budget.
- 9) Budget for fiscal year 2021-2022 Town of Richlands Proposes to adopt a water rate increase to generate an additional \$74,512 of water fund revenue.
- 10) Budget for fiscal year 2021-2022 Town of Richlands Proposes to adopt a sewer rate increase to generate an additional \$288,098 of sewer fund revenue.
- 11) Budget for fiscal year 2021-2022 Town of Richlands proposes to adopt a electric rate increase based on the Electric Cost of Service Study Report presented at the May 5, 2021 budget workshop.
- III. Close Public Comment Period
- IV. Adjourn Public Hearing