



AGENDA

PUBLIC HEARING

Richlands Town Hall

May 18, 2026

4:30 pm

- I. Call the Meeting to Order
- II. Invocation & Pledge of Allegiance
- III. Receive public comment regarding the Town's adoption of Fiscal year 2027 Budget.
- IV. Adjourn Public Hearing

NOTICE OF PUBLIC HEARING
BY THE TOWN COUNCIL OF THE
TOWN OF RICHLANDS, VIRGINIA

NOTICE is hereby given that on Monday, May 18, 2026, beginning at 4:30 p.m. or as soon thereafter as may be heard in the Council Chambers of the Municipal Building for the Town of Richlands ("Town") located at 200 Washington Square, Richlands, Virginia 24641, the Town Council of the Town of Richlands will hold a PUBLIC HEARING, pursuant to Virginia Code § 15.2-2506 to provide the citizens of the Town an opportunity to be heard with respect to the Town's adoption of Fiscal Year 2027 Budget.

A copy of the aforementioned proposed Ordinances are available for review and inspection during normal business hours at the Town of Richlands Municipal Building, as referenced hereinabove.

Town of Richlands Revenue Summary

Account Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Forecast	FY 2027 Proposed Budget
REAL ESTATE TAXES	\$ 506,632	\$ 585,032	\$ 637,792	\$ 573,116	\$ 606,144
OTHER LOCAL TAXES	\$ 2,154,745	\$ 2,181,138	\$ 2,149,417	\$ 2,168,807	\$ 2,176,280
FIRE AND RESCUE BILLING	\$ 1,075,783	\$ 1,224,943	\$ 1,114,775	\$ 1,315,395	\$ 1,301,100
SOLID WASTE FEE	\$ 518,002	\$ 516,997	\$ 599,558	\$ 599,619	\$ 600,000
COMMONWEALTH REVENUES	\$ 1,822,951	\$ 1,980,492	\$ 1,976,222	\$ 2,056,724	\$ 2,024,208
OTHER REVENUES	\$ 4,100,280	\$ 1,745,049	\$ 1,732,941	\$ 1,735,781	\$ 1,745,274
TOTAL GENERAL FUND	\$ 10,268,394	\$ 8,233,651	\$ 8,210,705	\$ 8,449,441	\$ 8,453,006
TOTAL WATER FUND REVENUES	\$ 1,366,442	\$ 1,383,216	\$ 1,518,579	\$ 2,558,245	\$ 2,958,975
TOTAL WASTE WATER FUND REVENUES	\$ 1,387,184	\$ 1,563,457	\$ 1,803,577	\$ 2,036,058	\$ 2,799,222
TOTAL ELECTRIC FUND REVENUES	\$ 7,070,941	\$ 6,631,168	\$ 7,271,979	\$ 9,657,871	\$ 11,416,488
GRAND TOTAL ALL FUNDS	\$ 20,092,960	\$ 17,811,492	\$ 18,804,839	\$ 22,701,615	\$ 25,627,692

Town of Richlands Expenditure Summary

Account Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Forecast	FY 2027 Proposed Budget
GENERAL GOVERNMENT	\$ 1,260,194	\$ 1,226,479	\$ 1,908,549	\$ 1,553,047	\$ 1,978,920
PUBLIC SAFETY	\$ 3,376,558	\$ 3,828,437	\$ 4,041,556	\$ 3,571,886	\$ 3,723,902
PARKS & RECREATION	\$ 280,624	\$ 281,679	\$ 303,694	\$ 286,372	\$ 505,185
PUBLIC WORKS	\$ 1,891,862	\$ 2,784,726	\$ 3,696,240	\$ 2,946,537	\$ 2,398,565
NON-DEPARTMENTAL	\$ 103,474	\$ 147,696	\$ 190,855	\$ 229,867	\$ 189,004
TOTAL GENERAL FUND	\$ 6,912,712	\$ 8,269,016	\$ 10,140,894	\$ 8,587,708	\$ 8,795,637
TOTAL WATER FUND EXPENSES	\$ 1,154,231	\$ 1,518,377	\$ 1,543,733	\$ 2,112,691	\$ 2,377,430
TOTAL WASTEWATER FUND EXPENSES	\$ 1,138,872	\$ 1,293,859	\$ 1,444,840	\$ 2,183,663	\$ 2,217,677
TOTAL WATER DISTRIBUTION EXPENSES	\$ 428,906	\$ 399,892	\$ 657,149	\$ 737,227	\$ 1,163,091
TOTAL ELECTRIC FUND EXPENSES	\$ 6,507,209	\$ 7,302,370	\$ 8,697,708	\$ 10,498,588	\$ 11,416,488
GRAND TOTAL ALL FUNDS	\$ 16,141,930	\$ 18,783,514	\$ 22,484,324	\$ 24,119,877	\$ 25,970,323