

# We Richlands

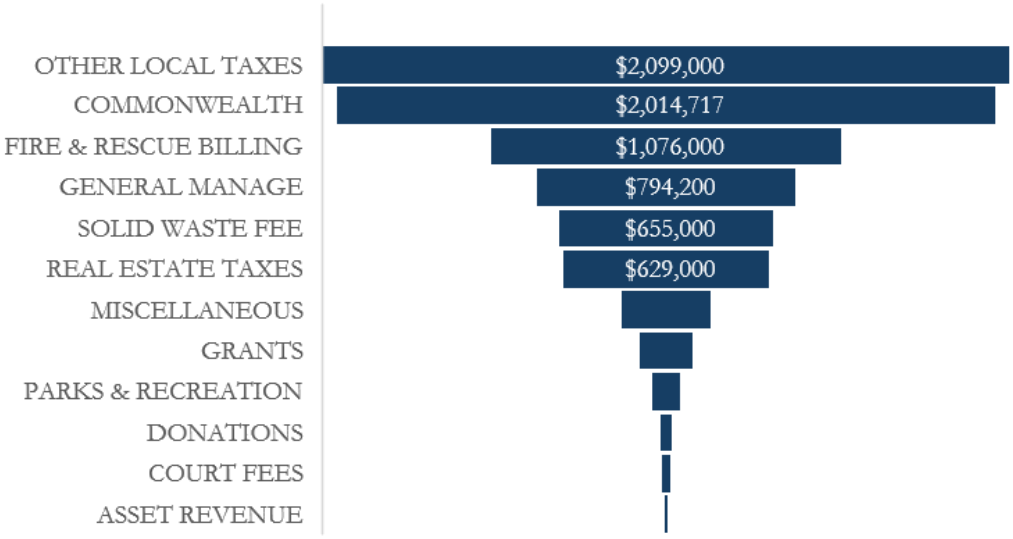
## Fiscal Year 2024-2025 Proposed Budget

<b>Town of Richlands Revenue Summary</b>				
	FY 2022 Actuals	FY 2023 Actuals	FY 2024 Adopted Budget	FY 2025 Proposed Budget
REAL ESTATE TAXES	\$ 631,585	\$ 596,632	\$ 629,000	\$ 629,000
OTHER LOCAL TAXES	\$ 1,992,320	\$ 2,154,745	\$ 1,978,500	\$ 2,099,000
FIRE & RESCUE BILLING	\$ 1,010,297	\$ 1,075,783	\$ 976,000	\$ 1,076,000
SOLID WASTE FEE	\$ 519,844	\$ 518,002	\$ 580,000	\$ 655,000
COMMONWEALTH REVENUES	\$ 1,632,138	\$ 1,822,951	\$ 2,086,466	\$ 2,014,717
OTHER REVENUES	\$ 1,412,620	\$ 4,100,280	\$ 2,304,537	\$ 1,410,787
<b>TOTAL GENERAL FUND</b>	<b>\$ 7,198,804</b>	<b>\$ 10,268,394</b>	<b>\$ 8,554,503</b>	<b>\$ 7,884,504</b>
<b>TOTAL WATER FUND REVENUES</b>	<b>\$ 1,337,225</b>	<b>\$ 1,356,040</b>	<b>\$ 1,631,510</b>	<b>\$ 1,817,146</b>
<b>TOTAL WASTEWATER FUND REVENUES</b>	<b>\$ 1,339,391</b>	<b>\$ 1,376,782</b>	<b>\$ 1,755,751</b>	<b>\$ 1,898,350</b>
<b>TOTAL ELECTRIC FUND REVENUES</b>	<b>\$ 7,367,806</b>	<b>\$ 7,070,941</b>	<b>\$ 7,334,574</b>	<b>\$ 7,264,000</b>
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$ 17,243,227</b>	<b>\$ 20,072,156</b>	<b>\$ 19,276,338</b>	<b>\$ 18,864,000</b>

<b>Town of Richlands Expenditure Summary</b>				
	FY 2022 Actuals	FY 2023 Actuals	FY 2024 Approved Budget	FY 2025 Proposed Budget
GENERAL GOVERNMENT	\$ 1,115,021	\$ 1,113,873	\$ 1,460,077	\$ 1,452,700
PUBLIC SAFETY	\$ 3,422,460	\$ 3,354,632	\$ 3,320,839	\$ 3,509,566
PARKS & RECREATION	\$ 243,850	\$ 280,624	\$ 260,541	\$ 293,241
PUBLIC WORKS	\$ 1,537,304	\$ 1,891,862	\$ 2,711,489	\$ 2,463,537
NON-DEPARTMENTAL	\$ 147,399	\$ 103,474	\$ 25,775	\$ 165,460
<b>TOTAL GENERAL FUND</b>	<b>\$ 6,466,033</b>	<b>\$ 6,744,464</b>	<b>\$ 7,778,721</b>	<b>\$ 7,884,504</b>
<b>TOTAL WATER FUND EXPENSES</b>	<b>\$ 1,255,796</b>	<b>\$ 1,154,231</b>	<b>\$ 1,240,946</b>	<b>\$ 1,452,376</b>
<b>TOTAL WASTEWATER FUND EXPENSES</b>	<b>\$ 1,173,839</b>	<b>\$ 1,138,872</b>	<b>\$ 1,257,749</b>	<b>\$ 1,614,024</b>
<b>TOTAL WATER DISTRIBUTION EXPENSES</b>	<b>\$ 414,175</b>	<b>\$ 428,906</b>	<b>\$ 476,706</b>	<b>\$ 649,096</b>
<b>TOTAL ELECTRIC FUND EXPENSES</b>	<b>\$ 5,877,824</b>	<b>\$ 6,507,209</b>	<b>\$ 7,334,574</b>	<b>\$ 7,264,000</b>
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$ 15,187,667</b>	<b>\$ 15,973,683</b>	<b>\$ 18,088,696</b>	<b>\$ 18,864,000</b>

# General Fund

## General Fund Revenues



## General Fund Expenditures





## New for FY 2025

- Rec Park Pool design and engineering; new pool for Memorial Day 2025
- New Fire Station/Rescue Squad Building
- Five percent cola for all employees
- Additional training dollars for Police Department
- Turnout Gear for Rescue Department
- New Carpenters truck and mechanic truck
- New Trash Truck for solid waste
- New positions in Finance, Streets, and WWTP
- Funding for Movies and Music in Downtown
- New Full-time Firefighter funding included
- Firefighter will provide free fire inspections
- Firefighter will install smoke detectors for citizens
- Contract paving for FY 2025 is \$350,000
- Jet-Vac Truck purchased with grant/town funds

Creating a better tomorrow  
for Richlands today!

**Fiscal Year 20224-2025**  
**Proposed Budget**  
*R*ate Adjustments

Increases

\$1 to the Water Rate; equals ~\$2.50 monthly increase for citizens

\$1 to the Electric Customer Charge; AEP has increased \$26/month

\$0.25 to the Sewer Rate; equals ~\$0.65 monthly increase for citizens

\$2.35 to the Trash Rate; provides funding for a new Trash Truck

***Increase constitutes an average increase of \$6.50 per month for citizens***

Decreases

Property Tax reduction of two cents; new tax rate is \$0.19

The average property assessment increased by 20%

Homeowners with a \$200,000 home in FY 2024 would pay \$84 more if the tax rate remains unchanged.

Homeowners with the same home in FY 2025 would save \$48 at the new tax rate, or \$4 per month

***Decrease constitutes an average decrease of \$4 per month for citizens***