

# **Rich History Rich Future**

**We**



**Richlands**

**Fiscal Year 2024-FY 2025 Proposed Budget**



# Thank you!

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- Staff
- Citizens
- Council
- Family



# Recapping the past 6 months

- Water & Sewer upgrades
- Greenway Park upgrades almost complete
- Real Estate Broker
- Oriole St Bridge
- MOUs with Little League and RYBC
- Forensic Audit
- Paving Contract
- Mowing brought in house
- Bulk & Brush

# FY 2025 Proposed Budget

Single most important document presented to Town Council

Serves Citizens by providing an understanding of the Town's Operating fiscal program

Legal Basis of the budgetary accounting system for the year

Based on historical actuals

Balanced





# Property Tax Rate Reduction

- Property Rate for FY 2025 is \$0.19
- Assessments have increased
- Property Tax accounts for only 8% of general fund revenue
- Revenue Structure decreases reliance on citizens
- Pushing for more tourism

**Equates to a reduction of \$4 per month for a \$200,000 property owner**

# Municipal Solid Waste Fee Increase

Proposed increase from \$12.65 to \$15

Fee increase equals new trash truck

Trash Truck financed over five years

New Trash Truck every five years

Keep three trucks ready

Holiday trash route being scheduled –  
four-day trash routes





# Utility Rate Adjustments

- One dollar increase per 1000 gallons for water rate
  - Equates to \$2.50 increase per month per household utilizing 2500 gallons
- Twenty-five cent increase per 1000 gallons for sewer rate
  - Equates to \$0.65 increase per month per household utilizing 2500 gallons
- One dollar increase to monthly customer charge on Electric bill
  - AEP has increased \$26 per month and has a request for \$10 more

**This rate adjustment increases a family's utility bill by approximately \$4.15 per month per household – an increase is \$6.50 per month per family with the Trash Fee increase included**

# Proposed Budget Highlights





# Rec Park Pool & Splashpad

- Start design spring summer of 2024
- Construction begins fall of 2024
- New Pool & Splashpad ready for Memorial Day 2025
- Debt financing – Parks & Recreation will pay for debt service
- 5 or 10-year financing
- Debt Service turns into CapX fund once the debt is paid





# Fire Station / Rescue Squad Building

- Current station not large enough for apparatus
- Cleared area at Public Works – not in the floodplain
- Fire Department is not a VFD nor a municipal Fire Station – issue with grants

# Five Percent Cost of Living Adjustment

State provided 4%

Inflation is still an issue

Town's compensation behind the region and county

Recruiting and retention

Large projects on the horizon



# Increases to Training Budgets

- Executive Leadership Training
- CDL training for Public Works
- Fire Inspection training for Fire Fighter
- Human Resources training
- Succession planning

# New Capital Improvement Plan

Carpenters Truck - Replacement

Mechanic Truck – new

Trash Truck – creates a third vehicle and  
efficiencies in trash

Turn-out gear for Rescue – four sets

Contract Paving

Jet-Vac Truck – partially grant-funded

Water Treatment Plant Work Truck -  
replacement





# Full Time Firefighter

- Half funded – not hiring until January 1 2025
- Commence a free Fire Inspection Program
- Smoke detector installation
- Better coverage
- First step to full-time crew

Capital Improvement Plan

Financial Rate Plan

Strategic Plan



**City Wide  
Capital Improvement Plan  
Fiscal Year 2025-2029**

|         | Project                                       | FY 2025    | FY 2026   | FY 2027    | FY 2028    | FY 2029    |
|---------|---|------------|-----------|------------|------------|------------|
| FY 2025 | Mechanic Truck (Cash)                         | \$ 65,000  |           |            |            |            |
|         | Carpenter Truck (Cash)                        | \$ 64,314  |           |            |            |            |
|         | Contract Paving (Cash)                        | \$ 350,000 |           |            |            |            |
|         | Municipal Solid Waste Truck (Debt)            | \$ 300,000 |           |            |            |            |
|         | Rec Park Swimming Pool/Splash Pad (Debt)      | \$ 400,000 |           |            |            |            |
|         | Jet Vac Truck (Cash/Grant)                    | \$ 350,000 |           |            |            |            |
|         | Water Treatment Plant Truck (Cash)            | \$ 46,535  |           |            |            |            |
| FY 2026 | Two Police Vehicles (Cash)                    |            | \$115,000 |            |            |            |
|         | Fire Tanker (Cash)                            |            | \$150,000 |            |            |            |
|         | Excavator (Cash)                              |            | \$100,000 |            |            |            |
|         | All-Tec Truck (Cash)                          |            | \$350,000 |            |            |            |
|         | Ambulance (Grant)                             |            | \$350,000 |            |            |            |
| FY 2027 | Dump Truck Cash                               |            |           | \$ 300,000 |            |            |
| FY 2028 | Two Police Vehicles (Cash)                    |            |           |            | \$ 125,000 |            |
|         | Crew Cab Truck with dump and snow plow (Cash) |            |           |            | \$ 120,000 |            |
|         | Skid Steer (Cash)                             |            |           |            | \$ 100,000 |            |
|         | Ladder Truck - Used (Cash)                    |            |           |            | \$ 250,000 |            |
| FY 2029 | Street Sweeper (Cash)                         |            |           |            |            | \$ 350,000 |



# Financial Rate Plan

|             | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 |
|-------------|---------|---------|---------|---------|---------|
| Water       | \$4.29  | \$5.39  | \$6.45  | \$7.65  | \$8.75  |
| Sewer       | \$7.61  | \$8.05  | \$8.45  | \$8.75  | \$9.25  |
| Electric    | \$15.00 | \$15.00 | \$15.00 | \$16.00 | \$16.00 |
| Trash       | \$15.00 | \$15.00 | \$15.00 | \$15.00 | \$16.00 |
| Real Estate | \$0.19  | \$0.19  | \$0.19  | \$0.19  | \$0.19  |

|                                   |        |        |        |        |        |
|-----------------------------------|--------|--------|--------|--------|--------|
| Customer<br>increase<br>per month | \$6.00 | \$3.00 | \$5.00 | \$4.00 | \$4.50 |
|-----------------------------------|--------|--------|--------|--------|--------|

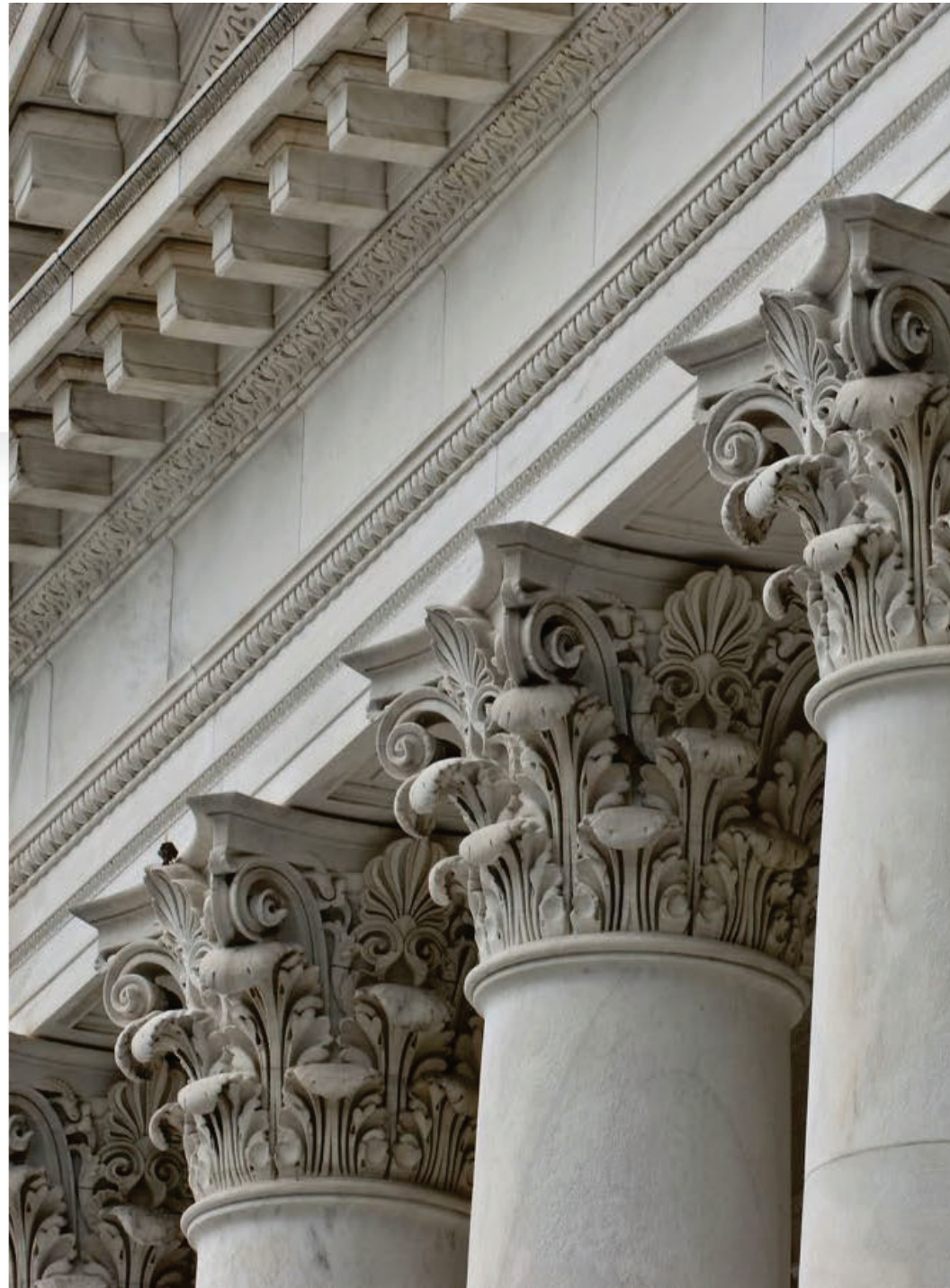
# Strategic Planning Pillars

Tourism and Cultural  
Vitality

Economic Vibrancy and  
Employment

Life, Health, and Safety

Efficient High-Quality  
Service



Creating a Better Tomorrow for Richlands, Today



Questions?