

We Richlands

Fiscal Year 2024-2025 Proposed Budget

Town of Richlands Revenue Summary						
	FY 2022 Actuals		FY 2023 Actuals		FY 2024	FY 2025
					Adopted Budget	Proposed Budget
REAL ESTATE TAXES	\$	631,585	\$	596,632	\$ 629,000	\$ 629,000
OTHER LOCAL TAXES	\$	1,992,320	\$	2,154,745	\$ 1,978,500	\$ 2,099,000
FIRE & RESCUE BILLING	\$	1,010,297	\$	1,075,783	\$ 976,000	\$ 1,076,000
SOLID WASTE FEE	\$	519,844	\$	518,002	\$ 580,000	\$ 655,000
COMMONWEALTH REVENUES	\$	1,632,138	\$	1,822,951	\$ 2,086,466	\$ 2,014,717
OTHER REVENUES	\$	1,412,620	\$	4,100,280	\$ 2,304,537	\$ 1,410,787
TOTAL GENERAL FUND	\$	7,198,804	\$	10,268,394	\$ 8,554,503	\$ 7,884,504
TOTAL WATER FUND REVENUES	\$	1,337,225	\$	1,356,040	\$ 1,631,510	\$ 1,817,146
TOTAL WASTEWATER FUND REVENUES	\$	1,339,391	\$	1,376,782	\$ 1,755,751	\$ 1,898,350
TOTAL ELECTRIC FUND REVENUES	\$	7,367,806	\$	7,070,941	\$ 7,334,574	\$ 7,264,000
GRAND TOTAL ALL FUNDS	\$	17,243,227	\$	20,072,156	\$ 19,276,338	\$ 18,864,000

Town of Richlands Expenditure Summary						
	FY 2022 Actuals		FY 2023 Actuals		FY 2024	FY 2025
					Approved Budget	Proposed Budget
GENERAL GOVERNMENT	\$	1,115,021	\$	1,113,873	\$ 1,460,077	\$ 1,452,700
PUBLIC SAFETY	\$	3,422,460	\$	3,354,632	\$ 3,320,839	\$ 3,509,566
PARKS & RECREATION	\$	243,850	\$	280,624	\$ 260,541	\$ 293,241
PUBLIC WORKS	\$	1,537,304	\$	1,891,862	\$ 2,711,489	\$ 2,463,537
NON-DEPARTMENTAL	\$	147,399	\$	103,474	\$ 25,775	\$ 165,460
TOTAL GENERAL FUND	\$	6,466,033	\$	6,744,464	\$ 7,778,721	\$ 7,884,504
TOTAL WATER FUND EXPENSES	\$	1,255,796	\$	1,154,231	\$ 1,240,946	\$ 1,452,376
TOTAL WASTEWATER FUND EXPENSES	\$	1,173,839	\$	1,138,872	\$ 1,257,749	\$ 1,614,024
TOTAL WATER DISTRIBUTION EXPENSES	\$	414,175	\$	428,906	\$ 476,706	\$ 649,096
TOTAL ELECTRIC FUND EXPENSES	\$	5,877,824	\$	6,507,209	\$ 7,334,574	\$ 7,264,000
GRAND TOTAL ALL FUNDS	\$	15,187,667	\$	15,973,683	\$ 18,088,696	\$ 18,864,000