

Town of Richlands Revenue Summary

Account Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Forecast	FY 2027 Proposed Budget
REAL ESTATE TAXES	\$ 596,632	\$ 585,032	\$ 637,792	\$ 573,116	\$ 606,144
OTHER LOCAL TAXES	\$ 2,154,745	\$ 2,181,138	\$ 2,149,417	\$ 2,168,807	\$ 2,176,280
FIRE AND RESCUE BILLING	\$ 1,075,783	\$ 1,224,943	\$ 1,114,775	\$ 1,315,395	\$ 1,301,160
SOLID WASTE FEE	\$ 518,002	\$ 516,997	\$ 599,558	\$ 599,619	\$ 600,000
COMMONWEALTH REVENUES	\$ 1,822,951	\$ 1,980,492	\$ 1,976,222	\$ 2,056,724	\$ 2,024,268
OTHER REVENUES	\$ 410,280	\$ 1,745,040	\$ 1,732,041	\$ 1,735,781	\$ 1,745,274
TOTAL GENERAL FUND	\$ 10,268,394	\$ 8,233,651	\$ 8,210,705	\$ 8,449,441	\$ 8,453,006
TOTAL WATER FUND REVENUES	\$ 1,366,442	\$ 1,383,216	\$ 1,518,579	\$ 2,558,245	\$ 2,958,975
TOTAL WASTE WATER FUND REVENUES	\$ 1,387,184	\$ 1,563,457	\$ 1,803,577	\$ 2,036,058	\$ 2,799,222
TOTAL ELECTRIC FUND REVENUES	\$ 7,070,941	\$ 6,631,168	\$ 7,271,979	\$ 9,657,871	\$ 11,416,488
GRAND TOTAL ALL FUNDS	\$ 20,092,960	\$ 17,811,492	\$ 18,904,839	\$ 22,701,615	\$ 25,627,692

Town of Richlands Expenditure Summary

Account Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Forecast	FY 2027 Proposed Budget
GENERAL GOVERNMENT	\$ 1,260,194	\$ 1,226,479	\$ 1,908,549	\$ 1,553,047	\$ 1,978,920
PUBLIC SAFETY	\$ 3,376,558	\$ 3,829,437	\$ 4,041,556	\$ 3,571,886	\$ 3,723,962
PARKS & RECREATION	\$ 280,624	\$ 281,679	\$ 303,694	\$ 286,372	\$ 505,185
PUBLIC WORKS	\$ 1,891,862	\$ 2,784,726	\$ 3,696,240	\$ 2,946,537	\$ 2,398,565
NON-DEPARTMENTAL	\$ 103,474	\$ 147,696	\$ 190,855	\$ 229,867	\$ 189,064
TOTAL GENERAL FUND	\$ 6,912,712	\$ 8,269,016	\$ 10,140,894	\$ 8,587,708	\$ 8,795,637
TOTAL WATER FUND EXPENSES	\$ 1,154,231	\$ 1,518,377	\$ 1,543,733	\$ 2,112,691	\$ 2,377,430
TOTAL WASTEWATER FUND EXPENSES	\$ 1,138,872	\$ 1,293,859	\$ 1,444,840	\$ 2,183,663	\$ 2,217,677
TOTAL WATER DISTRIBUTION EXPENSES	\$ 428,936	\$ 399,892	\$ 657,149	\$ 737,227	\$ 1,163,091
TOTAL ELECTRIC FUND EXPENSES	\$ 6,507,269	\$ 7,302,370	\$ 8,697,708	\$ 10,498,588	\$ 11,416,488
GRAND TOTAL ALL FUNDS	\$ 16,141,930	\$ 18,783,514	\$ 22,484,324	\$ 24,119,877	\$ 25,970,323