

Public Notice
Proposed 2016-2017 Budget

On the 10th day of May 2016, at 7:00 p.m. in the Town Hall Richlands, the Richlands Town Council will hold a public hearing on the budget for fiscal year 2016-2017, a synopsis (for information and fiscal planning purposes only) of which is appended hereto. All citizens are invited to attend and provide the Town Council with written and oral comments and ask questions concerning the Town of Richlands' entire proposed budget and the real estate tax rate. Town of Richlands proposes to adopt a tax rate of \$0.16 per \$100.00 of assessed valuation, same as FY 2015-2016; and to consider the proposed electric rate increase of 5.0 percent in collection rates per 1000 kilowatt hour's consumption. The entire proposed budget may be inspected by the public from 8:00 a.m. until 4:30 p.m., Monday through Friday, at the Town Manger's office, Richlands Town Hall, 200 Washington Square, Richlands, VA.

Timothy Taylor
Town Manager

	2014-2015	2015-2016	2016-2017
	ACTUAL	APPROVED	PROPOSED
	BUDGET	BUDGET	BUDGET
GENERAL PROP	\$469,125.00	\$475,000.00	\$475,000.00
OTHER LOCAL TAX	\$1,650,442.00	\$1,568,000.00	\$1,588,000.00
PERMITS, PRIV., FEES	\$14,805.00	\$16,500.00	\$15,500.00
FINES & FORFEITURES	\$88,092.00	\$55,500.00	\$80,500.00
USE OF MONEY	\$156,566.00	\$80,500.00	\$54,400.00
CHARGE FOR SERV.	\$1,063,762.00	\$1,167,200.00	\$1,138,700.00
TOTAL UTILITY	\$8,274,363.00	\$8,727,591.00	\$9,808,634.00
MISC COLLECTIONS	\$181,414.00	\$89,865.00	\$196,865.00
NON-CATEGORICAL	\$403,126.00	\$393,000.00	\$394,500.00
CATEGORICAL AID	\$720,063.00	\$1,178,930.00	\$1,264,642.00
POLICE/FIRE/RESCUE GRT PROG.	\$336,545.00	\$219,087.00	\$238,159.00
OTHER GRANTS	\$31,987.00	\$408,100.00	\$400,353.12
CAPITAL RESERVE FUND		\$1,682,569.47	1,759,323.53
 TOTAL REVENUE	 \$13,390,290.00	 16,061,842.47	 \$17,414,576.65
 <u>EXPENDITURES:</u>			
LEGISLATIVE	\$14,093.00	\$15,907.00	\$15,907.00
ADMINISTRATIVE	\$296,989.00	\$311,975.00	\$313,471.57
BOARD OF ELECTIONS	\$200.00	\$0.00	\$0.00
NON-DEPT BENEFITS	\$13,402.00	\$3,760.00	\$4,290.00
POLICE GRANT PROG.	\$114,929.00	\$93,087.00	\$93,087.00
PUBLIC SAFETY	\$2,501,105.00	\$2,830,868.47	\$2,898,970.55
PUBLIC WORKS	\$1,311,842.00	\$1,551,157.00	\$1,623,701.03
PARKS, RECREATION	\$295,934.00	\$347,478.00	\$352,021.45
PUBLIC UTILITY	\$8,245,353.00	\$9,245,110.00	\$10,094,981.93
COMM. IMPRV GRANT	\$0.00	\$0.00	\$0.00
BIG CREEK HOUSING	\$0.00	\$0.00	\$0.00
CAPITAL EXPENDITURES	\$472,956.00	\$1,662,500.00	\$2,018,146.12
 TOTAL EXPENDITURES	 \$13,266,803.00	 \$16,061,842.47	 \$17,414,576.65