

Town of Richlands
Industrial Development Authority
February 9th 2021

The Richlands IDA held a regular monthly meeting on February 9th, 2021 at 8:00 A.M. with the following members present:

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| Barry Alley | Larry Worrell |
| Gary Jackson | Steve Jessee |
| Larry Johnson | |

Members Absent: Aaron McGlothlin

Also present: Tim Taylor, Adrienne Cordle, Connie Allen

Barry Alley called the meeting to order.
Connie Allen gave the invocation.
Barry Alley led the pledge of allegiance.

Motion to approve the agenda was approved.
Motion to approve the minutes of the previous meeting was approved.

Connie Allen provided report on Cares Act and funds distribution.

Old Business:

Greenway Project discussion:

Connie Allen reported additional \$10,000 had been approved by council.
Rife Remodeling and Flooring had provided the low bid for the project.
Due Diligence to be performed prior to approval of contractor.
Qualifications of contractor discussed and IDA members expressed no concerns with Rife being selected for the project.
Next Step: Architect to make required changes with a cost of \$1,000.
Contract to be reviewed by legal and required insurance coverages to be documented.
Motion made by Barry Alley and seconded by Larry Johnson approved unanimously to move forward with finalization subject to satisfactory review by legal and a required completion date of May 1st to be executed by Town Manager.

Library Project discussion:

George provided information concerning prior improvements, materials and painting.

Larry Worrell provided information concerning research of specifications needed to maintain historical status. Additional discussion concerning materials to be used for satisfactory completion of project. Barry suggested that various methods of construction be reviewed for comparison of cost. Suggested that Friends of Library, Rod Cury, Gaynell Thompson, and John Willis could be invited to a future meeting.

New Business:

Barry met with owners of welding business in need of funding and property that could be used for shop location.

Larry Johnson suggested that we have a plan that identifies assistance available from IDA including property locations.

Next meeting: March 9th

Motion to adjourn approved.

Barry Alley