Town of Richlands Industrial Development Authority May 3rd, 2022

The Richlands IDA held a regular monthly meeting on May 3rd, 2022 at 6:00 P.M. with the following members present:

Jordan BalesJan WhiteCraig EarlsGary JacksonAdrienne CordlePhillip Horton

Members Absent: Cody Elswick Town Staff present: Other Guests:

Phillip Horton called the meeting to order and gave the invocation. Gary Jackson led the pledge of allegiance.

Gary Jackson made a motion to approve the agenda as presented. Phillip Horton seconded the motion. All voted "Aye". Motion carried.

Craig Earls presented the minutes from the February 28th, 2022 meeting. The group identified that the last sentence on paragraph three should be updated from "We" to "The".

Jan White made a motion to approve the minutes, with correction. Adriene seconded the motion. All voted "Aye". Motion carried.

New Business:

Introduction of new IDA Members:

Philip Horton and Jordan Bales introduced themselves to the group and look forward to working with the IDA.

Pop-up Richlands Update:

The IDA has \$52,500 for incentives based on grants and commitments from the town. The interviews were conducted and the winners of the first round will be announced soon. The IDA members will be invited for support.

Economic Development Updates:

John O'Daniel had a discussion on the spearhead trails and possibly allowing the ATVs on certain roads in town. It was a great economic discussion and this could be huge for the town. The group also discussed incentives for businesses. Gary Jackson mentioned that the Town had a meeting concerning the environmental impacts and they said it was good to proceed. No action taken.

The group also discussed the call center business and other business types that will be applicable to Richlands.

Appointment of IDA Chair:

The group discussed the need for an appointment of the IDA chair and vice-chair. Craig Earls made a motion to appoint Phillip Horton as the IDA chair, Jan White seconded the motion. All voted "Aye". Motion carried.

Appointment of IDA Vice-Chair:

Phillip Horton made a motion to appoint Gary Jackson as the IDS vice-chair, Jan White seconded the motion. All voted "Aye". Motion carried.

Other Business:

Adrienne Cordle's term will end on June 30th.

Jan White made a motion to adjourn. Phillip Horton seconded the motion. All voted "Aye". Motion carried.

Next Meeting June 7 at 6:00 P.M.