

Town of Richlands
Industrial Development Authority
September 11th, 2023

The Richlands IDA held a regular monthly meeting at 6:00 P.M. with the following present:

Joseph Vance	Dr. Brandon Buskill
Craig Earls	Dillion Smith
Jeff Casey	

Members Absent: Phillip Horton
Town Representatives: Laura Mollo
Guests:

Dr. Brandon Buskill called the meeting to order.
Jeff Casey was sworn in on 6/5/23 at the Tazewell County Courthouse.

Craig Earls made a motion to approve the agenda. Dr. Brandon Buskill seconded the motion. No further discussion. All voted “Aye”. Motion carried.

The minutes from the June 5th, 2023, meetings were presented. Joseph Vance made a motion to approve the minutes. Dillion Smith seconded the motion. No further discussion. All voted “Aye”. Motion carried.

New Business:

IDA Appointments:

Craig Earls was re-appointed by the Richlands Town Council on August 8th, 2023. We are still vacant one seat. Laura Mollo will ask during the Town Council meeting to put that out and advertise. They just need to respond via email to the interim town manager that they are interested in serving on the IDA.

Miscellaneous:

New Business Opportunity (Jeff Casey):

Jeff Casey: I received a phone call from a business owner about a potential business. This business is for rolled forming machines for framing, guttering and brackets. They are very popular out west. He did some research for companies that do this type of work. One that he contacted was possibly interested in our region due to our proximity to other States. They would need a building of around 50,000sqft. Jeff is interested in exploring types of incentives for new companies.

The group discussed the opportunity and that these types of deals usually include State and regional economic programs as well. These packages are usually put together based on the number of Full-Time Employees (FTEs) that are committed to. Per Jeff, this company is potentially open to existing buildings, or a new building. The group discussed the challenges in finding buildings of this size in Richlands but can explore options. Jeff will continue his research with these companies and provide details at a future meeting. No actions taken.

Craig Earls made a motion to adjourn. Dillion Smith seconded the motion. All voted "Aye".
Motion carried.

Next Meeting October 2nd, at 6:00 P.M