Town of Richlands Economic/Industrial Development Authority October 2nd, 2023

The Richlands IDA held a regular monthly meeting at 6:00 P.M. with the following present:

Jeff Casey Dr. Brandon Buskill Craig Earls Dillion Smith

Members Absent: Phillip Horton, Joseph Vance

Town Representatives: Laura Mollo

Guests:

Dr. Brandon Buskill called the meeting to order.

Craig Earls made a motion to approve the agenda. Dr. Brandon Buskill seconded the motion. No further discussion. All voted "Aye". Motion carried.

The minutes from the September 11th, 2023, meetings were presented. Dr. Brandon Buskill made a motion to approve the minutes. Dillion Smith seconded the motion. No further discussion. All voted "Aye". Motion carried.

New Business:

New Town Manager:

The Richlands Town Council approved Jason May as our new Town Manager. The IDA would like to welcome the new Town Manager and we look forward to working with him on IDA initiatives. The IDA wants the new Town Manager to be invited to our December IDA meeting.

Miscellaneous:

Jeff Casey: Robert Vencill from Outdoor Country purchased the old ATV building in town. I am still researching the company for manufacturing steel studs and gutters. The group discussed and the ability to generate our own power will be key to getting lower costs. The group discussed new business incentives and that we need to continue our research and present to the council. For example, tax breaks are often offered for the number of full-time employees brought in by the new business.

Craig Earls: We received an invitation to the CNX Building Groundbreaking Ceremony on October 5th at 11:30AM. Please RSVP per the request.

Dr. Brandon Buskill made a motion to adjourn. Craig Earls seconded the motion. All voted "Aye". Motion carried.

Next Meeting November 6th, at 6:00 P.M