

Town of Richlands
Industrial/Economic Development Authority
May 4 2026

The Richlands IEDA held its regular monthly meeting at 6 PM with the following present:

Lynna Mitchell	Joseph Vance
Craig Earls	Cody Harman
Mike Bales	

Members Absent: Jeff Casey

Town Representatives: Billy Shelton

Guests:

Call to Order:

Joseph Vance called the meeting to order.

Approval of Agenda:

Craig Earls made a motion to approve the agenda as amended with the addition of a discussion topic for adding an IEDA member. Jeff Casey seconded the motion. With no further discussion, the agenda was unanimously approved.

Approval of Meeting Minutes:

The minutes of the January 12th 2026 meeting were presented for approval. Jeff Casey made a motion to approve the minutes. Mike Bales seconded the motion. With no further discussion, the minutes were unanimously approved.

Note: We did not have a quorum for the February or March meetings.

IEDA Discussion Items:

Pop-Up Program Funds and Micro-Grant Discussion

The IEDA held a general discussion regarding the remaining Pop-Up Richlands funds. Members revisited prior conversations about the potential use of these funds to support local economic development, including the possibility of establishing a micro-grant program. The group also worked on a potential application for a **Small Business Expansion Grant Program**, reviewing the details and streamlining the form to better align with program needs.

The discussion included considerations such as eligibility criteria, funding limits per business, and alignment with broader economic development goals. Members also referenced the importance of coordinating with Town Council and ensuring any proposed use of funds demonstrates clear value to the community.

It was noted that Joseph Vance and Lynna Mitchell previously discussed these topics during a Town Council meeting to ensure Council awareness prior to the upcoming fiscal year budget cycle. No formal decisions or actions were taken.

IEDA Long-Term Plan

This item was listed on the agenda; however, no discussion occurred during the meeting.

Other IEDA Updates

The IEDA engaged in a group discussion on ongoing economic development efforts within the Town. Topics included support for existing businesses, opportunities to attract new businesses, and the continued importance of incentives and community development initiatives. Members also referenced previous discussions related to Enterprise Zone incentives, small business support, and potential partnerships with regional organizations.

The IEDA also had a brief discussion with Jeff Casey regarding a potential commercial location in Miracle Valley. Billy Shelton advised that the property is currently outside of Town limits. No formal actions were taken.

Action Items:

None

Additional Discussion:

Jeff Casey made a motion to adjourn the meeting. Craig Earls seconded the motion. The motion was unanimously approved, and the meeting adjourned.

Next meeting May 4th, 2026, 6:00PM