

TOWN OF RICHLANDS
SPECIAL CALLED MEETING

The Richlands Town Council held a “Special Called Meeting” on Tuesday, April 30, 2024, at 6:00 pm in the Richlands Council Chambers with the following present:

Mayor: Rod. D. Cury
Town Manager: Jason May
Council Members: Jordan Bales, Jan White, and Laura Mollo
Town Attorney: Mike Thomas
Finance Manager: Ronnie Campbell
Office Manager: Susan Whitt
Town Clerk: Amanda Beheler

Absent: Seth White, Gary Jackson, and Rick Wood

The Town Meeting was called to order at 6:00pm and opened with the invocation and the Pledge of Allegiance led by Mayor Cury.

IN RE: Additions, Deletions, or Corrections to the Agenda

The council could not vote, meeting does not have quorum.

IN RE: Budget Work Session

Mr. May:

- Stated the 5% increase for COLA would amount to \$150k.
- A twenty-five cent raise in sewer rates will equal \$65k a year.

Mr. May asked the Council if they have any questions.

Questions:

- Mrs. White asked what the Town would need to do if they did not move forward with the twenty-five cent raise in sewer rates in this budget. Mr. May advised it would have to be spread out over the next four years.
- Mrs. Mollo advised she supports the twenty-five cent raise.
- Mayor Cury stated the Town must meet the requirements for needed upgrades within the Town.
- Mr. Bales, Pg. 20-21, asked why is the General Fund modified accrual and the Utility Funds accrual? Mr. May explained that the General Fund is done on a modified accrual basis because there is government accounting that goes along with it. The Utilities are on an accrual basis because they are based upon a business type setting. Both follow different rules.
- Mr. Bales, Pg. 21, asked if the Revenue Sources are in any particular order. Mr. May advised they are not.
- Mr. Bales, Pg. 26, Transfer in from Utility Section, asked Mr. May to explain this sentence- In addition to this splitting of shared services, additional funding from the utilities to the general fund will cover all street work needed because of utility work in the road system. Mr. May stated on Pg. 32, in an effort to minimize as much as possible, he went with the dollar amount.
- Mr. May stated when his team does utility repair, his finance team spends far more time than he would like to segment those costs. Mr. May stated he would like to be more efficient and effective.
- Mr. Bales, Pg. 30, asked Mr. May to define assessed valuation in the sentence- The Town will limit the total of all general obligation bonds issued to no more than eight percent (8.0%) of the total assessed valuation. Mr. May advised that is the assessed value of all of the public and private property within the Town of Richlands.
- Mr. Bales asked if it would be relevant for the Town to lease vehicles such as trash trucks, Mr. Mays advised he didn't think it would be, for multiple reasons.

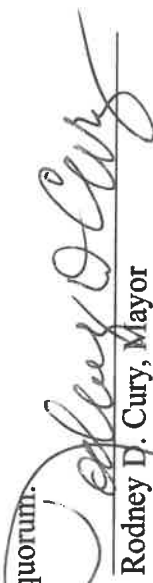
The Council discussed setting a Public Hearing on May 14, 2024.

IN RE: Adjournment

Meeting adjourned.

The council could not vote, meeting does not have quorum.


Amanda Beheler, Town Clerk


Rodney D. Cury, Mayor