

The Richlands Town Council held a Public Hearing in the Richlands Council Chambers on May 9, 2017 at 7:00 pm with the following present:

Mayor: Jannis White
Town Manager: Tim Taylor
Town Clerk: Connie Allen
Council Members: Mary Ann Strong, Doug Ratliff
Rick Wood, Rod Cury, Larry Johnson
Town Attorney: Brad Ratliff
Council Member Absent: Vickie England

Mayor White opened the meeting.

Mayor White - Do we have anyone who would like to speak on the budget? I will turn the meeting over to Mr. Taylor and let him will explain the process.

Tim - We have a requested budget amount and Council has had (2) work sessions. The budget is flat lined with what we had last year in regard to normal operations. There is a slight difference in capital expenditures, which change from year to year. There is no increase proposed for real estate taxes. The tax rate is \$0.16 per \$100 of assessed valuation, same as FY 2016-2017. Proposed electric rate increase of 7.0 percent in collection based on a 100 kilowatt hour consumption rate. Increase based on the need to furnish enough funds for the power supply portion of the budget, strictly based on buying power from other sources, cost of doing business. Proposed 2017-2018 Budget is \$17,295,165.63. Capital part of the budget is spent mostly in the utilities with exception to the Section House which is approximately \$400,000; some of the cost may end up in this fiscal year. We don't have any paving scheduled for the next fiscal year.

Mayor White – Does anyone have a question or comment concerning the budget? Does Council have any questions?

Mayor White - Do we have a motion to adjourn the Public Hearing? Doug made the motion, Larry second the motion.

Mayor White - We have a motion and a second to adjourn, any further discussion? All those in favor of the motion say yes. All those that oppose say no. Motion carries 5/0

Mayor White - We are adjourned until 7:30 pm for the regularly scheduled council meeting.

Jannis White

Connie Allen